

## Message Text

LIMITED OFFICIAL USE

PAGE 01 BUENOS 01372 272142Z

17

ACTION ARA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-03

INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04

CEA-01 L-03 H-02 PA-01 PRS-01 /085 W

----- 046421

R 272105Z FEB 76

FM AMEMBASSY BUENOS AIRES

TO SECSTATE WASHDC 4674

LIMITED OFFICIAL USE BUENOS AIRES 1372

E.O. 11652: N/A

TAGS: EINV, ETRD, AR

SUBJECT: ARGENTINE INVESTMENT CASES: DELTEC

REF: STATE 11922

1. ARGENTINE COURT HANDLING DELTEC CIVIL CASE ISSUED DECISION FEB. 20 REJECTING APPEAL BY ONE OF SWIFT DE LA PLATA CREDITORS AGAINST EARLIER COURT DECISION INSTRUCTING RECEIVER (SINDICO) TO LIQUIDATE SWIFT ASSETS. ACCORDING TO DELTEC ATTORNEY ARANDA, DECISION WAS FAVORABLE STEP FOR DELTEC SINCE SALE OF ASSETS MAY NOW PROCEED AND THIS IS NECESSARY STEP IN WHOLE PROCESS OF DELTEC EXTRICATION FROM ARGENTINA. PACKING PLANTS, ESPECIALLY LA PLATA, ARE MAJOR SWIFT ASSET AND POLITICAL PROBLEM FOR GOA MAY ARISE IN CONNECTION WITH SALE IF CLOSING OF PLANTS SHOULD BE CONTEMPLATED. PLANTS EMPLOY IN EXCESS OF 10,000 WORKERS AND WE ASSUME GOA WOULD TAKE SOME STEP TO AVOID CLOSURE.

2. EMBASSY NOT ATTEMPTING TRANSLATION OF COURT DECISION, WHICH CONSISTS THIRTEEN PAGES LEGAL SPANISH, BUT WILL POUCH COPY TO ARA/APU.

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 BUENOS 01372 272142Z

3. CASE IN ARGENTINE SUPREME COURT INVOLVING DISPOSITION

OF ESPERANZA SUGAR MILL, DELTEC'S MOST VALUABLE PROPERTY,  
NOT YET DECIDED, BUT DECISION MAY COME WITHIN WEEK OR  
TWO ACCORDING TO ARANDA.  
HILL

LIMITED OFFICIAL USE

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** NATIONALIZATION, BUSINESS FIRMS, COURT DECISIONS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 27 FEB 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** ShawDG  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976BUENOS01372  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760075-1003  
**From:** BUENOS AIRES  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1976/newtext/t1976027/aaaaaexd.tel  
**Line Count:** 65  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION ARA  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 76 STATE 11922  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** ShawDG  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 19 JUL 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <19 JUL 2004 by KelleyW0>; APPROVED <21 OCT 2004 by ShawDG>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
04 MAY 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** ARGENTINE INVESTMENT CASES: DELTEC  
**TAGS:** EINV, ETRD, AR, DELTEC  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006